

# **LAND AT JAMSHEDPUR**

(Agreement & Conveyances)

# **Agreement For Health & sports**

## **AGREEMENT**

**THIS AGREEMENT** made this the Twentieth day of August Two Thousand and Five between the Governor of the state of Jharkhand (hereinafter referred to as the “State”), represented by Mr Prem Prakash Sharma, Chief Secretary, Government of Jharkhand, of the **ONE PART**;

### **AND**

**Tata Steel Limited**, an existing Company under Companies Act, 1956, having its Registered Office at Bombay House, 24, Homi Mody Steet, Fort, Mumbai (hereinafter referred to as the “Company”), which expression shall unless repugnant to the context be deemed to include its successors and assigns, represented by Mr. B. Muthuraman, Managing Director, of the **OTHER PART**.

**WHEREAS** the State of Jharkhand has, as a measure of welfare of the people at large and in public interest, proposed to introduce a Special Health Insurance Scheme for providing medical facilities to the people below poverty line.

**AND WHEREAS** for the purpose of providing such facilities to the people below poverty line, the State proposes to make suitable arrangements so that appropriate measures can be adopted for implementation of the said Scheme.

**AND WHEREAS** under the said Scheme the State has encouraged voluntary participation by Public and Private sector companies.

**AND WHEREAS** the Company is the pioneer steel company of the country having its integrated Steel Plant at Jamshedpur, District East Singhbhum and has been contributing substantially towards its Corporate Social responsibility.

**AND WHEREAS** the said Scheme was a subject matter of discussion in the meeting held on 18.07.2005 between the State and the Company.

**AND WHEREAS** for the purpose of advancing its philosophy of Corporate Social Responsibility and in the spirit of Government-Private partnership for the development of the State of Jharkhand, the Company has volunteered to participate in the Special Health Insurance Scheme proposed by the State.

**AND WHEREAS** the Company has undertaken a massive capacity expansion programme for increasing the production of steel at Jamshedpur.

**AND WHEREAS** in acknowledgment of participation of the Company towards the said Scheme, the State extends full co-operation to the Company in settling its long pending issues related to the growth of industry, housing and public utility purposes as recommended by the Appropriate Machinery Committee.

**AND WHEREAS** the parties herein have decided to record the terms and conditions of the public private initiative to be followed for the purpose of implementation of the Scheme;

**NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO**

1. The State shall formulate the Special Health Insurance Scheme for the purpose of providing medical facilities to the families of the people Below Poverty Line.

-:: 3 ::-

2. The Company shall contribute a sum of Rs. 25 Crores (Rupees Twenty Five Crores only) annually towards the premium of the said Scheme and the balance amount of premium as may be required under the Scheme will be paid by the State or through such other arrangement as deemed fit by the State.
3. The first contribution of the Company towards the premium shall be made on receipt of information from the State that the Scheme has become operational;
4. The Company will continue to contribute to the Scheme for a period of 30 (Thirty) years or upto the year of operation of the Scheme, whichever is earlier.
5. The State agrees that the sum contributed as above by the Company will be utilized for the purpose of the Special Health Insurance Scheme only.
6. The State shall extend full cooperation for extending facilities including housing over land of Appendix –E of Indenture of lease dated 20.08.2005.
7. Any dispute or differences arising out of or in connection with this agreement between the parties shall be resolved under the Arbitration and Conciliation Act, 1996.

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-:: 4 ::-

IN WITNESS whereof the said parties have hereunto set their hands and seal the day and year first above written.

Signed by

Signed by

Prem Prakash Sharma, I.A.S

B. Mathuraman

Chief Secretary

Managing Director

Govt of Jharkhand

For and on behalf of

For on behalf of

Tata Steel Limited

The Governor of Jharkhand

In presence of

In presence of

1. A. C Ranjan, I.A.S.

Principal secretary

Revenue and Land Reforms

Department

Government of Jharkhand

1) P. Sengupta

Principal

Executive Officer

Tata Steel Ltd.

2. Dr. N M Kulkarni, I.A.S.

Dy. Commissioner

East Singhbhum

2) P. Sinha

Chief Resident

Executive

Tata Steel Ltd.

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